

Inauguration of **Ring Plus Aqua Ltd.'s** new plant for Flywheel Ring Gears



May 31, 2019 saw the inauguration of a new plant of Ring Plus Aqua Limited (RPAL) by the Chairman and Managing Director, Gautam Hari Singhania and Nawaz Modi Singhania. RPAL has witnessed phenomenal growth in business in recent past, growing at a CAGR of 28% in last 2 years. The new plant, located near Nashik in Sinnar will produce ring gears to the tune of 2 million ring gears per annum. The new facility has adopted a one of a kind single piece flow product-line concept via state of art technology enabling higher productivity, safety, energy efficiency and shortest manufacturing lead times.

Speaking on the successful commissioning of the plant, Shri Gautam Hari Singhania, CMD, Raymond Ltd said, “In our transformational journey, we have a tactical focus on our non-core business that has

maintained its profitable growth momentum. Under our strategy of expansion plan for manufacturing ring gears, this new facility with an investment of Rs. 45 crores will add capacity to the present production line and further consolidate our position in the segments we serve.”

Commenting on the inauguration, Balasubramanian V., CEO of RPAL said, “This plant will help the business to increase its global footprint by exploring new customers in the international and domestic market. Also, our focus will be towards developing new specialised products for our customers to maintain edge over competitors and maintain a profitable growth in the long term through R&D, skill development and technology.”

RPAL is a major supplier to OEM’s like BMW, Ford, Maruti-Suzuki, Hyundai, Honda, Tata, M&M, Cummins, VECV, Caterpillar, Fiat etc. for supply of flywheel ring gears, transmission flex-plates and integral shaft water pump bearings.

